



XAVIER INSTITUTE OF MANAGEMENT (XIMB) BHUBANESHWAR

Course Name	Business Law
Programme	MBA (Sections – A, B, C, D, E, F)
Batch	1 st Year Students
Term	2021- 23 Term I
Credits	2 (For each section)
Course Instructor	Dr. Amit Ranjan Tripathy

Course Introduction

“Ignorance of Law is no excuse” suggests that every person is presumed to have a knowledge of applicable Law. It is essential for all business executives to have a basic knowledge of some of the important law which are applicable to their respective area of operation. Business Law comprises a set of laws concerning the business and commerce which would enable managers to ensure legal compliance and take better decisions.

Course Objectives

- To help the students to learn the elements of law and enforceability in a contract;
- To understand the various contracts practiced in business;
- To familiarize the students with the business law cases and their interpretation;
- To acquaint the students with the importance of abiding laws in the business dealings.

Course Learning Outcomes (CLO)

- Be able to understand principal laws regulating business.
- Be able to interpret various legal provisions and learn how to apply them through an exposure to case made laws.
- Be able to learn as to how to start a business venture and run it successfully in conformity with legal parameters.

Reading and References

The recommended textbook is: *Legal Aspects of Business by R. Kumar*

Other reference books include

1. *Elements of Mercantile Law* by N. D Kapoor, S. Chand, New Delhi.
2. *A Manual of Business Law* by S N Maheshwari and S K Maheshwari, HPH
3. *Legal Aspects of Business* by A Pathak.
4. *The Companies Act, 2013*
5. *Legal Aspects of Business* by Daniel Albuquerque

Session Plan

Session	Session Learnings	Reading Materials
1	Indian Contract Act of 1872: Nature of Contract, Essential elements of Contract, Type of Contracts : Void and voidable, Illegal and Unlawful Agreements; Offer and Acceptance , Consideration	Slides of PPP and relevant chapter of the Textbook
2	Competence of Parties, Free Consent, Legality of Object	.....do.....
3	Performance of contract, Discharge of Contract and Remedies for Breach of Contract	.....do.....
4	Contingent and Quasi-contracts, Bailment	.....do.....
5	Indemnity and Guarantee	
6	Agency, Creation of Agency, Rights and Duties of Principal and Agent	.....do.....
7	Sales of Goods Act of 1930 - Conditions and Warranties, Rights and Duties of Seller and Buyer, Transfer of Property	.....do.....
8	Negotiable Instruments Act, 1881	.....do.....
9	Companies Act of 2013: Formation, Types, Company Vs Partnership, Lifting of Corporate veil	.....do.....
10	Memorandum and Articles of Association: Contents, Alteration	
11	Prospectus, Share and Share Capital, Alteration of Share Capital, Debt Capital	.....do.....
12	Management of Company, Qualification, Appointment, Remuneration and Renewal / Removal of Directors, Legal Position, Powers and Duties of Directors, other Managerial Personnel	.....do.....
13	Meetings, Proceedings and Resolutions	.....do.....
14	Insolvency & bankruptcy code 2016.	

Assessment Scheme

It shall be done through term examinations, class participation and quizzes. **All evaluation will be under closed book system.** Weightage for different components is provided below.

Component	Weightage (%)	Assessment of Course Learning Outcome(s) (CLO)
Quizzes	20%	
Mid Term	30%	
Assignment Class Participation	10%	
End Term	40%	

Quizzes & Class Participation:

- The quizzes will be MCQs. There shall be 2 quizzes.
- Class Participation (10%) will be based on assignments.

Mid Term / End Term:

- The duration shall be for 1 hour for Mid Term and 2 hours for the End Term. The questions will be a mix of subjective, objective and case/case let.

Academic Discipline and Integrity

Policy of Institute will be followed

Mapping Course Learning Outcomes (CLO) with the Program Learning Goals (PLG)

PLG#	Program Learning Goal	Trait	Addressed by Course	
			Yes	No
PLG1	Functional and Business Skills	The students will demonstrate understanding of elements of all functional areas	Yes	
PLG2	Analytical Skills	The students will use analytical techniques to identify a business problem, and suggest a solution		
PLG3	Collaboration and teamwork attributes	The students will exhibit voluntary cooperation and effective teamwork in a group setting		
PLG4	Ethical responsibility	The students will understand the ethical complexities of conducting business. The students will adopt techniques in		

		scenarios involving ethical dilemma and offer resolution		
PLG5	Communication	The students will produce reasonably good quality business documents. The students will become effective and confident communicators		No