

Curriculum Vitae

SOUMYA GUHA DEB

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DEGREES AND DIPLOMAS

<i>DEGREE/DIPLOMA</i>	<i>FIELD</i>	<i>INSTITUTION</i>	<i>DURATION</i>
FPM (Finance)	Management	Indian Institute of Management, Calcutta (IIM C)	June 2002- till date (currently in final stage)
PGDBM (with Specialization in Finance)	Management	Indian Institute of Management, Calcutta (IIM C)	July 1998 – March 2001
Bachelor of Civil Engineering	Engineering	Jadavpur University, Calcutta	1988-1992

AWARDS FOR ACADEMIC EXCELLENCE:

- Winner of the Silver Medal for securing 2nd position in the PGDBM course, IIM- C in 2001.
- Winner of ‘Honours’ accreditation for BCE course, Jadavpur University.
- Winner of Merit certificate and National Scholarship given by Ministry of HRD, Govt. of India for performance in the Higher Secondary Examination(10 +2).
- Winner of Merit certificate and National Scholarship given by Ministry of HRD, Govt. of India for performance in the Madhyamik Examination(10 th standard).

WORK EXPERIENCE

<i>Position & Organization</i>	<i>From To</i>	<i>Responsibilities</i>
Manager (Costing). Worked with Shristi Infrastructure Development Corporation Limited, a group company of the SREI group.	December 2001 to June 2002	I was placed at the Kolkata office and reported to the General Manager. My principal responsibilities were to analyze techno economic viability of BOT infrastructure projects undertaken by the company and generate financial models supporting their viability, for presentation to prospective financiers. I was also involved with the tendering activities, and was a part of the marketing team of the company. During my tenure we procured a 70 crore BOT flyover project from WBIDC and achieved financial closure of the same.
Senior Engineer (Contracts): Worked with KND Engineering Technologies Limited, a Calcutta based Civil Engineering Design and Construction company.	July 1997 to December 2001	I was posted at Kolkata with the company's Business Development cell and my principal responsibilities were Techno economic feasibility studies of prospective projects with respect to resource availability with the company, generating cost structure and cash flow pictures for the project, representing the company in the post tender negotiations with the clients etc.
Engineer (Projects) - KNDETL	January 1994 to July 1997	Worked as Engineer in projects for KNDETL during this period, out of which the last two years were in the capacity of overall in-charge of the projects. During this period I was responsible for execution and profitability of various projects of the company and lead a team of workers and staff upto 200. I handled 6 projects during this period with values ranging upto 10 crores (INR).
Graduate Trainee Engineer-KNDETL	January 1993 – December 1993	My principal responsibility was technical supervision at construction projects of the company.

RESEARCH:

Currently pursuing the Fellowship Program in Management which is a full time research program at the Indian Institute of Management, Calcutta. I am working with the Finance and control group over there, in the area of Indian equity mutual funds.

A. Doctoral Dissertation Topic:

Performance of Equity Mutual Funds in India: An Empirical Exploration. :

Mutual funds have found their ways into the lives of millions of people across India. Their growth rate has been phenomenal, in diversity, in number and in shareholder accounts, unprecedented by any other investment vehicle. To fulfill the expectations of millions of account holders, the mutual funds are required to function as successful institutional investors. Evaluating performance for mutual fund managers vis-à-vis such a goal is important both for the investors as well as the portfolio managers. Fund managers periodically publish various performance measures – some of which may not actually reflect the true investment performance of the funds. The present study attempts to evaluate performance of equity mutual funds using a framework that should highlight efficiency and true competence of fund managers. We primarily look at the following aspects of equity mutual funds' performance:

- Performance of the funds w. r. t eight conventional performance measures (raw return, excess over respective benchmarks, information ratio, Treynor's ratio, Sharpe's ratio, Jensen's Alpha, Appraisal ratio and M^2 measure.
- Active management skills of the fund managers in terms of their market timing and stock selection skills
- Persistence in the performance of the funds over various time horizons.
- Return based style analysis of the funds and comparison of their performance vis-à-vis their style benchmarks
- Downside risk analysis of the equity mutual funds using a value at risk framework

- Evaluating performance of the funds w.r.t downside risk adjusted performance measures like Semivariance, Sortino ratio and Conditional Value at risk.

We hope our attempt should augment the existing framework for identifying successful fund managers and come up with some message for investors, regulators and fund managers.

B. Papers /Publications:

1. Published in Journal :

- i. *'Value Premium In Indian Equity Market During 1990 To 2005: Market Evidence'*:-
----- published in **Journal of Applied Finance**, ICFAI in December, 2006.

2. Journal acceptance, awaiting publication :

- i. *'A Study of Market Timing and Stock Selection Ability of Mutual Funds in India- an empirical exploration'*: --- accepted for publication in **Vikalpa**, Management Journal of IIM Ahmedabad. Confirmation of acceptance received in September 2006.
- ii. *'Persistence in performance of Indian Equity Mutual Funds: An Empirical Investigation'*: ---- accepted for publication in **Management Review**, Management journal of IIMB. Confirmation of acceptance obtained in September 2006.
- iii. *'Performance of Equity Mutual Funds in India vis –a vis their style benchmarks: an empirical exploration'*: --- accepted for publication in **Journal of Applied Finance**, ICFAI. Confirmation of acceptance obtained in April, 2007.

3. International Conference Paper:

- i. *'Estimated Weekly Value at Risk vis-à-vis Actual Downsides of Indian Equity Mutual Funds: An Empirical Exploration'*:----- Accepted and presented in the international conference organized by **Academy of Economics and Finance , USA** at Jacksonville, Florida during February,2007.The paper will be published in the conference

proceedings. It is also under consideration for publication in the international journal of AEF. The same paper was also accepted for **Global Finance Conference, Australia, 2007.**

4. National Conference Paper

- i. *'Do Winner Funds Repeat? An Empirical Exploration with Indian Equity Mutual Funds'*:----- accepted and presented in the International Conference on Business and Finance organized by ICFAI university and Philadelphia University during December, 2006 at Hyderabad. Under consideration for publication in ICFAI Journal of Applied Finance.
- ii. *'Performance of Equity Mutual Funds in India vis –a vis their style benchmarks: an empirical exploration'*:----- accepted at the 10th annual conference of the UTI Institute of capital markets during July 2006. The paper is posted in SSRN network of research papers in the internet by UTIICM authorities and has recently been confirmed to be among the top ten downloaded papers in the network.

TEACHING EXPERIENCE/EXPOSURE

- Worked as teaching assistant at IIM Calcutta for the courses of
 - Investment Analysis and Portfolio management (2005)
 - Corporate Restructuring (2006)
 - Financial management (2007)

MEMBERSHIP IN PROFESSIONAL ASSOCIATIONS

- Life Member of Indian Concrete Institute
- Online member of Eastern Finance Association – USA

MARIETAL STATUS: Married

AGE: 37 Yrs

REFERENCES :

1) Prof. Ashok Banerjee

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2) Prof. B. B. Chakrabarti

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